In the claims:

Please cancel claims 21-24 without prejudice or disclaimer.

- 1. (Cancelled).
- 2. (Cancelled).
- 3. (Cancelled).
- 4. (Cancelled).
- 5. (Cancelled).
- 6. (Cancelled).
- 7. (Cancelled).
- 8. (Cancelled).
- 9. (Cancelled).
- 10. (Cancelled).
- 11. (Currently Amended). A system for providing investment advice to investors over a computer network, comprising;

means for receiving a plurality of investment strategies from a plurality of investment advisors, each of the investment strategies including a plurality of trade recommendations, wherein each of the trade recommendations specifies a financial instrument and terms necessary for trading the financial instrument in a respective financial market;

means for allowing an investor to subscribe to at least one of the investment strategies;

means for allowing the investor to accept, reject, or modify each of the trade recommendations of the at least one investment strategy to produce a sequence of customized trade recommendations;

means for permitting the investor to enter one or more investor trade recommendations based on an investor-defined strategy; and

means for submitting the sequence of customized trade recommendations and the investor trade recommendations to a separate investor brokerage account for execution.



- 12. (Currently Amended) The system of claim 11, wherein the at least one of the advisory strategies includes at least one parameter selected from the group consisting of an initial investment amount, a recommended minimum investment, a tradable financial instrument, a set of allowed position types, and restrictions on cash transactions.
- 13. (Original) The system of claim 11, further comprising:

 means for executing a plurality of trade transactions based on the trade recommendations.
 - 14. (Original) The system of claim 11, further comprising:
 means for updating the advisor strategies at predetermined intervals.
- 15. (Currently Amended) A method of providing investment advice to an investor, comprising:

receiving a plurality of investment strategies from a plurality of investment advisors over a computer network;

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assigning a risk/return measure to each of the investment strategies;

using a strategy client database to maintain a subscription to one or more of the investment strategies for the investor;

providing a search utility that permits the investor to select at least one of the subscribed investment strategies based on a risk measure; and

maintaining a portfolio for the investor, the portfolio defining a plurality of customized trade recommendations based on the selected and subscribed to investment strategies, wherein each of the customized trade recommendations specifies a financial instrument and terms necessary for trading the instrument in a respective financial market.

- 16. (Original) The method of claim 15, further comprising:

 providing the plurality of trade recommendations to a brokerage account.
- 17. (Original) The method of claim 16, further comprising: executing a plurality of trades based on the trade recommendations.
- 18. (Cancelled).



- 19. (Previously Presented) The method of claim 15, further comprising: updating the trade recommendations at predetermined intervals.
- 20. (Original) The method of claim 15, further comprising: synchronizing information contained in the portfolio with a brokerage account.
- 21. (Cancelled).
- 22. (Cancelled).
- 23. (Cancelled).
- 24. (Cancelled).
- 25. (New) The system of claim 11, wherein each of the trade recommendations specifies a price type.
- 26. (New) The system of claim 11, wherein each of the trade recommendations specifies a trade type.
- 27. (New) The method of claim 15, wherein each of the trade recommendations specifies a price type.
- 28. (New) The method of claim 15, wherein each of the trade recommendations specifies a trade type.